



SELLING TERMS

1/01/2025

Order and Line Minimums

Invoice minimum is \$60.00/Line minimum is \$30.00 exclusive of freight charges for most in stock items. The minimum order for non-specialty items that must be manufactured is \$250.00

Clean Room products, FKM, and TFE/P (Aflas®) stock products will have an invoice minimum of \$100.00/Line minimum \$50.00. The minimum order for parts that must be manufactured is \$300.00.

Specialty compounds not widely used may have a \$500 minimum and will be quoted upon inquiry.

If parts on hand are declined and new parts must be manufactured due to special customer requirements (cure date, material certifications, etc.), a set-up fee will apply.

Blanket Orders

Precision Associates accepts Blanket Orders with releases not to exceed one year. We reserve the right to limit the number of releases. In any case, each release must honor our invoice minimum.

Special Requirements

Requirements for Certification, Test Slabs or Buttons, Special Packaging, Color Coding, Cure Date and/or Shelf Life, etc., must be spelled out in complete detail at time of product quotation and at time of order placement.

Payment Terms

Standard terms are Net 30 days. A 1½% Finance Service Charge will be assessed on all unpaid balances 30 days after date of invoice.

F.O.B. Point

All product is shipped F.O.B. our plant in Minneapolis, MN unless specifically quoted otherwise. Customers requiring protection exceeding that provided by carrier are encouraged to purchase freight insurance.

Returned Goods

Merchandise returned for any reason without a Returned Goods Authorization (RGA) number will not be accepted. Precision Associates retains the right to assess a re-stocking fee for non-defective merchandise.

Over / Under Shipments

For items that are not stock standard, we reserve the right to over-ship 10% and under-ship 5%, unless otherwise negotiated.

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Claims and Liability

To preserve any claim it may have, buyer shall promptly inspect all material and notify Precision Associates within thirty days of shipment of any non-confirming material. In no event shall Precision Associates have any liability for claims by buyer if suit is not filed within one year of accrual of claim.

Warranty

Precision Associates Inc. warrants that our parts are free of defects in material and workmanship at the time of shipment. We honor this warranty for one year after the date of sale. We do not guarantee fitness for use or any application. Purchaser is responsible for determining suitability of function. Precision Associates, Inc. limits our liability to replacement of defective product, or when necessary, refund of the purchase price and freight costs related to shipment of our product to our customer. Damages exceeding the cost of product and freight are excluded, whether consequential or otherwise and regardless of cause.